

**UCHI TECHNOLOGIES BERHAD**  
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2015**

(The figures have not been audited)

	Note	Individual 3 months ended December 31		Cumulative 12 months ended December 31	
		2015	2014	2015	2014
		RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>		<b>30,400</b>	24,428	<b>112,612</b>	95,459
<b>Operating profit</b>		<b>13,857</b>	10,362	<b>51,303</b>	38,497
<b>Other income</b>		<b>348</b>	2,032	<b>8,639</b>	4,759
<b>Net gain/ (loss) on other financial assets</b>	22	<b>1,762</b>	(2,954)	<b>(9,560)</b>	(1,936)
<b>Profit before tax</b>		<b>15,967</b>	9,440	<b>50,382</b>	41,320
<b>Income tax expenses</b>	18	<b>(126)</b>	(213)	<b>(1,084)</b>	(1,211)
<b>Profit for the period attributable to owners of the Company</b>	19	<b>15,841</b>	9,227	<b>49,298</b>	40,109
<b>Other comprehensive income / (loss), net of income tax</b>					
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating foreign operations		(1,756)	1,608	<b>4,922</b>	1,087
<b>Total comprehensive income for the period, net of tax</b>		<b>14,085</b>	10,835	<b>54,220</b>	41,196
Basic earnings per ordinary share of RM0.20 each (sen)	26	<b>4.17</b>	2.49	<b>12.97</b>	10.81
Diluted earnings per ordinary share of RM0.20 each (sen)	26	<b>4.16</b>	2.48	<b>12.95</b>	10.77

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2015**

(The figures have not been audited)

	Note	Unaudited as of December 31, 2015 RM'000	Audited as of December 31, 2014 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		64,182	72,791
Prepaid lease payments		7,569	7,104
Investment property		7,885	8,121
Deferred tax assets	27	243	172
		<u>79,879</u>	<u>88,188</u>
<b>Current Assets</b>			
Inventories		13,854	12,700
Trade and other receivables		10,257	7,471
Other assets		1,102	631
Current tax assets		130	231
Short-term deposits		170,542	125,444
Cash and bank balances		3,930	7,573
		<u>199,815</u>	<u>154,050</u>
<b>TOTAL ASSETS</b>		<u>279,694</u>	<u>242,238</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital	25	78,974	75,791
Less: Treasury shares, at cost	25	(11,242)	(11,241)
Reserves		61,223	37,567
Retained earnings		101,711	90,902
<b>Total Equity</b>		<u>230,666</u>	<u>193,019</u>
<b>Non-current Liabilities</b>			
Deferred tax liabilities	27	1,246	1,372
<b>Current Liabilities</b>			
Trade and other payables		22,703	25,535
Provision for rework and warranty		450	420
Current tax liabilities		284	133
Other financial liabilities	22	4,955	3,165
Dividend payable		19,390	18,594
		<u>47,782</u>	<u>47,847</u>
<b>Total Liabilities</b>		<u>49,028</u>	<u>49,219</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>279,694</u>	<u>242,238</u>
Net assets per share of RM0.20 each (RM)		0.59	0.52

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2015**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2014	75,520	27,798	(11,241)	3,246	3,941	91,640	190,904
Profit for the period	-	-	-	-	-	40,109	40,109
Other comprehensive loss for the period	-	-	-	1,087	-	-	1,087
Total comprehensive (loss)/ income for the period	-	-	-	1,087	-	40,109	41,196
Allotment of shares	271	1,452	-	-	-	-	1,723
Dividends	-	-	-	-	-	(40,881)	(40,881)
Share-based payment under ESOS	-	-	-	-	77	-	77
Share-based payment under ESOS forfeited	-	-	-	-	(34)	34	-
Balance as of December 31, 2014	<u>75,791</u>	<u>29,250</u>	<u>(11,241)</u>	<u>4,333</u>	<u>3,984</u>	<u>90,902</u>	<u>193,019</u>
Balance as of January 1, 2015	75,791	29,250	(11,241)	4,333	3,984	90,902	193,019
Profit for the period	-	-	-	-	-	49,298	49,298
Other comprehensive loss for the period	-	-	-	4,922	-	-	4,922
Total comprehensive (loss)/ income for the period	-	-	-	4,922	-	49,298	54,220
Allotment of shares	3,183	17,873	-	-	-	-	21,056
Dividends	-	-	-	-	-	(38,598)	(38,598)
Repurchase of 200 Treasury Shares	-	-	(1)	-	-	-	(1)
Share-based payment under ESOS	-	-	-	-	970	-	970
Share-based payment under ESOS forfeited	-	-	-	-	(109)	109	-
Balance as of December 31, 2015	<u>78,974</u>	<u>47,123</u>	<u>(11,242)</u>	<u>9,255</u>	<u>4,845</u>	<u>101,711</u>	<u>230,666</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

(The figures have not been audited)

	<b>12 months ended December 31</b>	
	<b>2015 RM'000</b>	<b>2014 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	<b>50,382</b>	41,320
Adjustments for :		
Depreciation and amortisation of non-current assets	<b>6,791</b>	6,137
Fair value loss/ (gain) on derivative financial instruments	<b>4,955</b>	3,165
Unrealised (gain)/ loss on foreign exchange	<b>1,026</b>	218
Expense recognised in respect of equity-settled share-based payments	<b>970</b>	77
Reversal of impairment loss on trade receivables	<b>(113)</b>	-
Allowance for obsolete inventories	<b>85</b>	-
Provision for rework and warranty	<b>355</b>	258
Interest income	<b>(4,721)</b>	(3,411)
Loss/ (gain) on disposal of property, plant and equipment	<b>(1,372)</b>	(67)
Impairment losses recognized on trade receivables	-	176
Allowance for obsolete inventories no longer required	-	(150)
Provision for rework and warranty no longer required	-	(430)
Operating profit before working capital changes	<b>58,358</b>	47,293
(Increase)/Decrease in :		
Inventories	<b>(1,239)</b>	796
Trade and other receivables	<b>(1,745)</b>	(58)
Other assets	<b>(471)</b>	196
Increase/(Decrease) in :		
Trade and other payables	<b>(4,034)</b>	(411)
Other financial liabilities	<b>(3,165)</b>	(895)
Cash generated from operations	<b>47,704</b>	46,921
Tax paid	<b>(1,256)</b>	(2,953)
Tax refund	<b>236</b>	5,545
Provision for rework and warranty utilised	<b>(325)</b>	(258)
Net cash generated from operating activities	<b>46,359</b>	49,255
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	<b>(245)</b>	(12,456)
Interest received	<b>3,822</b>	3,594
Proceeds from disposal of property, plant and equipment	<b>6,412</b>	102
Net cash generated from investing activities	<b>9,989</b>	(8,760)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	<b>(37,802)</b>	(22,287)
Proceeds from issue of shares	<b>21,056</b>	1,723
Net cash used in financing activities	<b>(16,746)</b>	(20,564)
Exchange translation differences	<b>1,853</b>	1,129
<b>NET CASH INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>41,455</b>	21,060
<b>CASH AND CASH EQUIVALENTS AS OF BEGINNING</b>	<b>133,017</b>	111,957
<b>CASH AND CASH EQUIVALENTS AS OF END</b>	<b>174,472</b>	133,017
Cash and bank balances	<b>3,930</b>	7,573
Short-term deposits with licensed banks	<b>170,542</b>	125,444
	<b>174,472</b>	133,017

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014